Draft Profit and Loss Statement of Findon Village Collective Ltd for the year to 31 July 2018

Turnover	£259,376.04
Less: cost of sales	-£207,058.96
Gross profit	<u>£52,317.08</u>
Operating expenses	
Salaries & wages	-£79,134.19
Depreciation and amortisation	-£4,530.20
Other operating costs	-£1,043.95
Other income	
Flat income	£8,846.33
Post office income	£10,789.27
Other income including WSCC grant	£10,150.66
Net operating profit / loss for the year	<u>-£2,605.00</u>
Refurbishment costs in year	£32,806.07
Contribution to/from revenue reserves	-£35,411.07

Draft Balance Sheet of Findon Village Collective Ltd as at 31 July 2018

Buildings£358,164.40Fixtures & fittings less depreciation£14,492.80Fixtures & fittings less depreciation£14,492.80Current AssetsCash at bank£66,710.40Cash at bank£66,710.40Cash in hand£530.49Closing stock£17,715.00ReceivablesDebtor - Smiths News deposit£995.00Debtor - TDS lodging deposit£800.00Newslave balance£2,284.04Shop account balances£1,042.61£5,121.65PayablesVAT due-£4,465.75PAYE due-£981.06Tenant deposit-£800.00Unpaid invoices-£1,899.00Fanat deposit£800.00Unpaid invoices£1,454,588.93Funded by£490,000.00Shareholder capital-£35,411.07Revenue reserve£454,588.93	Fixed Assets		
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	Funded by		£490,000.00
Revenue reserve £454,588.93	Shareholder capital		-£35,411.07
	Revenue reserve		£454,588.93