

**Draft Profit and Loss Statement of Findon Village Collective Ltd for the year to 31 July 2018**

Turnover	£259,376.04	
Less: cost of sales	-£207,058.96	
<b>Gross profit</b>	<b><u>£52,317.08</u></b>	
Operating expenses		
Salaries & wages	-£79,134.19	
Depreciation and amortisation	-£4,530.20	
Other operating costs	-£1,043.95	
Other income		
Flat income	£8,846.33	
Post office income	£10,789.27	
Other income including WSCC grant	£10,150.66	
<b>Net operating profit / loss for the year</b>	<b><u>-£2,605.00</u></b>	
Refurbishment costs in year	£32,806.07	
<b>Contribution to/from revenue reserves</b>	<b><u>-£35,411.07</u></b>	

**Draft Balance Sheet of Findon Village Collective Ltd as at 31 July 2018**

<b>Fixed Assets</b>		
Buildings	£358,164.40	
Fixtures & fittings less depreciation	£14,492.80	£372,657.20
<b>Current Assets</b>		
Cash at bank		£66,710.40
Cash in hand		£530.49
Closing stock		£17,715.00
<u>Receivables</u>		
Debtor - Smiths News deposit	£995.00	
Debtor - TDS lodging deposit	£800.00	
Newslave balance	£2,284.04	
Shop account balances	£1,042.61	£5,121.65
<u>Payables</u>		
VAT due	-£4,465.75	
PAYE due	-£981.06	
Tenant deposit	-£800.00	
Unpaid invoices	-£1,899.00	-£8,145.81
<b>Net current assets</b>		£81,931.73
<b>Total net assets</b>		<u>£454,588.93</u>
<b>Funded by</b>		£490,000.00
Shareholder capital		-£35,411.07
Revenue reserve		<u>£454,588.93</u>

